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TO THE MANAGEMENT
OF TRANSPARENCY INTERNATIONAL BULGARIA
SOFIA

INDEPENDENT AUDITOR'S REPORT

We audited the enclosed financial statements of Transparency International Bulgaria, Sofia, comprising of the balance sheet at 31.12.2013, the income and expenditure statement, the equity statement, the cash flow statement for the year ending on that date and the summary disclosure of the important accounting policies and the other explanatory notes.

Responsibility of the Management for the Financial Statement

The responsibility for the preparation and reliable presentation of the financial statement, in accordance with the Accountancy Act and the National Financial Reporting Standards for Small and Medium-sized Enterprises, lies with the management. This responsibility includes: setting up, introducing and maintaining an internal control system related to the preparation and reliable presentation of financial statements which are free from material inaccuracies, deviations and inconsistencies, regardless of whether they are due to fraud or error.

Responsibility of the Auditor

Our responsibility is to express an audit opinion on these financial statements, based on the audit conducted by us. Our audit was conducted in compliance with the professional requirements of the International Auditing Standards. These standards require compliance with the ethical requirements and stipulate that the audit shall be planned and performed in such a way that we can obtain reasonable assurance that the financial statement does not contain material inaccuracies, deviations and inconsistencies.

The audit includes implementation of procedures aiming to obtain evidence of the amounts and disclosures presented in the financial statement. The selected procedures depend on the auditor's judgment, including the risks assessment of material inaccuracies, deviations and inconsistencies in the financial statement, regardless of whether they are due to fraud or error. In the course of carrying out these risk assessments the auditor takes into account the internal control system related to the preparation and reliable presentation of the financial statement by the organization with the purpose to elaborate appropriate audit procedures without expressing an opinion on the efficiency of the internal control system of the organization. The audit also covers an assessment of the relevance of the accounting policies applied and the rationality of the accounting estimates made by the management, as well as the overall presentation of the financial statement.

We believe that the audit conducted by us gives sufficient and reasonable grounds for the audit opinion expressed by us.

Audit Opinion

In our opinion, the financial statement gives a true and fair view, in all material aspects, of the financial situation of the organization at 31.12.2013, as well as of the financial results from its operations and its cash flows for the year then ended, in compliance with the National Financial Reporting Standards for Small and Medium-sized Enterprises.

REGISTERED AUDITOR: *(signature)*

/GEORGI GEORGIEV/

26.06.2014

Sofia

BALANCE SHEET
of Transparency International Bulgaria as at 31 December 2011
UIC 121752288, Address: Sofia, 3 "Bistritza" Street

ASSETS				LIABILITIES			
Sections Groups Items	Code	Amount (BGN '000)		Sections Groups Items	Code	Amount (BGN '000)	
		Current year	Previous year			Current year	Previous year
A. REGISTERED, BUT NOT PAID IN CAPITAL				A. OWN CAPITAL			
B. NON-CURRENT (LONG-TERM) ASSETS				I. Registered capital			
I. Intangible assets				II. Premiums on issues			
1. Research and development products				III. Revaluation reserve			
2. Concessions, patents, licenses and similar rights and assets		8		IV. Reserves			
3. Trade reputation				1. Statutory reserves			
4. Advances and intangible assets under construction				2. Reserve relating to Redeemed own shares			
Group I total:		8		3. Reserve under statutes			
II. Long-term tangible assets				4. Other reserves		69	72
1. Land and buildings, including:				Group IV total:		69	72
- land				V. Accumulated profit (loss) form prior years, including			
- buildings				3 - retained earnings			
2. Machines, production equipment and apparatuses		1	3	- uncovered loss			
3. Equipment and other tangible fixed assets		11		Group V total:			
4. Advance payments and fixed assets under construction				VI. Current profit (loss)		-12	-3
Group II total:		12	3	SECTION A TOTAL:		57	69
III. Long-term financial assets				B. PROVISIONS AND SIMILAR LIABILITIES			
1. Shares and stocks in group companies				1. Provisions for pensions and similar obligations			
2. Loans to companies in group				2. Provisions for taxation, including:			
3. Stocks and shares in associates and joint ventures				- deferred tax			
4. Loans related to associates and joint ventures				3. Other provisions and similar obligations		5	
5. Long-term investments				SECTION B TOTAL:		5	0
6. Other loans				C. NON-CURRENT (LONG-TERM) ASSETS			
7. Redeemed own shares: par value (BGN'000)				I. Inventories			
Group III total:				1. Raw Ingredients and Materials			
IV. Deferred tax				2. Unfinished projects		103	43
SECTION B TOTAL:		20	3	3. Goods and production			
				C. BORROWINGS			
				1. Bonds with separate indication of the the convertible, incl:			
				up to 1 year			
				over 1 year			
				2. Liabilities to financial companies			

- production			up to 1 year			
- goods			over 1 year			
4. Advances granted			3. Advances received			
Group I total:	103	43	up to 1 year			
			over 1 year			
II. Receivables			4. Payables to suppliers, including:	4	6	
1. Receivables from customers and suppliers	8		up to 1 year	4	6	
over 1 year			over 1 year			
2. Receivables from group companies			5. Bill of exchange payable			
over 1 year			up to 1 year			
3. Receivables related to associates and joint ventures			over 1 year			
over 1 year			6. Liabilities to group enterprises			
4. Other receivables	475	334	up to 1 year			
over 1 year			over 1 year			
Group II total:	483	334	7. Obligations relating to associates and joint ventures		72	
			up to 1 year		72	
			over 1 year			
III. Investments			8. Other liabilities, including	4	9	
1. Shares and stocks of group enterprises			- other liabilities			
2. Redeemed own shares: par value (BGN'000)			up to 1 year			
3. Other investment			over 1 year			
			- payables to staff, including:	1	4	
Group III total:			up to 1 year	1	4	
			over 1 year			
IV. Cash			3 - payables for social security		1	
1. in hand	2	3	up to 1 year		1	
2. in accounts (deposits) without a fixed term	139	118	over 1 year			
Group IV total:	141	498	- tax liabilities	3	4	
			up to 1 year	3	4	
			over 1 year			
SECTION C TOTAL:	727	498	SECTION C TOTAL, INCLUDING:	8	87	
			up to 1 year	8	87	
			over 1 year			
D. DEFERRED EXPENSES			D. FINANCING AND DEFERRED INCOMES, INCLUDING	677	345	
			*financing	677	345	
			*deferred incomes			
TOTAL ASSETS	747	501	TOTAL LIABILITIES	747	501	
Conditional assets			Conditional assets			

Date: 25.03.2014

Prepared by:

SKK TAIS LTD, Zhivka Popova (signature)

Chairman:

Ognian Minchev (seal and signature)

certified by audit report, dated 26.06.2014 (seal and signature)

STATEMENT
of income and expenditure (non-profit activities)
of Transparency International Bulgaria, UIC 121752288, Sofia, 3 "Bistritza" Street
Reported period: 01.01.2013 - 31.12.2013

Expenditures	Amount (BGN '000)		Incomes	Amount (BGN '000)	
	current year	previous year		current year	previous year
a	1	2	a	1	2
I. OPERATING EXPENDITURES			I. OPERATING INCOME		
A. Expenditure on regulated activities			A. Income form regulated activities		
1. Donations			1. Income form conditional donations	373	625
2. Other expenditures	373	688	2. Income form unconditional donations		32
Total A:	373	688	3. Membership fees		
B. Administrative costs	9	3	4. Other incomes	1	3
Total I:	382	691	Total I:	374	660
II. FINANCIAL EXPENDITURES			II. FINANCIAL INCOME		
3. Interest expenditure	3	2	5. Interest income		
4. Negative differences on transactions involving financial assets and instruments			6. Income form participations		
5. Negative differences form exchange rate fluctuations	5	2	7. Positive differences form exchange rate fluctuations	6	1
6. Other costs on financial transactions	2	1	8. Other incomes form financial transactions		
Total II.	10	5	Total II:	6	1
III. EXTRAORDINARY EXPENDITURES			III. EXTRAORDINARY INCOMES		
IV. LOSS FORM BUSINESS OPERATIONS			IV. PROFIT FORM BUSINESS OPERATIONS		32
V. TOTAL EXPENDITURES	392	696	V. TOTAL INCOMES	380	693
VI. RESULT			VI. RESULT	-12	-3
Total (V+VI)	392	696	Total (V+VI)	392	696

Date: 25.03.2014

Prepared by:
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